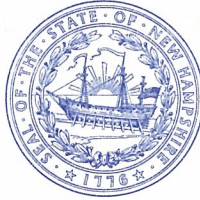


THE STATE OF NEW HAMPSHIRE

CHAIRMAN
Amy L. Ignatius

COMMISSIONERS
Michael D. Harrington
Robert R. Scott

EXECUTIVE DIRECTOR
Debra A. Howland



PUBLIC UTILITIES COMMISSION
21 S. Fruit Street, Suite 10
Concord, N.H. 03301-2429

DRM 13-088

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Website:
www.puc.nh.gov

NHPUC 3SEP13PM3:36

September 3, 2013

Debra A. Howland, Executive Director
N.H. Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

RE: DRM 13-088 Proposed Puc 700 Rules for Sewer Utilities
Conditional Approval Confirmation

Dear Ms. Howland:

Attached please find the Conditional Approval Confirmation of Final Proposal 2013-31
for the Proposed Puc 700 Rules for Sewer Utilities.

Sincerely,

A handwritten signature in cursive script that reads "Marcia A. Brown".

Marcia A. Brown
Staff Attorney

cc: Docket Related Service List (via electronic mail)

STATE OF NEW HAMPSHIRE



OFFICE OF LEGISLATIVE SERVICES

STATE HOUSE
107 NORTH MAIN STREET, ROOM 109
CONCORD, NEW HAMPSHIRE 03301-4951

September 3, 2013

Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

Re: Conditional Approval Confirmation of Final Proposal 2013-31

Dear Commissioners:

At its meeting on August 1, 2013, the Joint Legislative Committee on Administrative Rules (Committee) voted, pursuant to RSA 541-A:13, V(a), to conditionally approve Final Proposal 2013-31 from the Public Utilities Commission (Commission) relative to Puc 700 on rules for sewer utilities. The Committee's approval was conditioned on amending Final Proposal 2013-31 as specified in the Commission's conditional approval request dated July 30, 2013, but with further amendments and renumbering to Puc 708.06(b)(6) through (b)(11) in the request as follows (indicating all changes from the Final Proposal):

(b) A utility shall include on form F-4 the following:

.....
(6) Exhibit 5, consisting of a statement of capitalization ratios after giving effect to the proposed financing; and

(7) Exhibit 6, consisting of a weighted average cost of debt.

(c) The utility shall also provide the following:

(1) ~~consisting of a~~ A copy of the purchase and sale agreement for long-term financing including any letter of commitment from a lender stating the details of financing;

(8) (2) ~~Exhibit 7,~~ A copy of the mortgage indenture;

(9) (3) ~~Exhibit 8, consisting of a~~ A copy of terms of the new common or preferred stock;

(10) (4) ~~An~~ Appropriate authorizing resolution of petitioner's stockholders or other group or body whose consent is necessary to authorize the petitioner to enter into the new financing; and

(11) (5) An original and ~~76~~ copies of the petition and exhibits.

It was also the understanding of the Committee that the page on Form E-25 that addresses depreciation and theoretical reserves and proposed amortization would be deleted from the form.

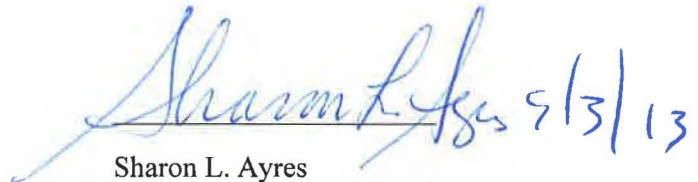
On August 26, 2013, our office received your written response indicating how Final Proposal 2013-31 was amended in accordance with the conditional approval. Also, the response acknowledges that Form E-25 has been amended as requested. We have reviewed the explanation pursuant to RSA 541-A:13, V(a). As recognized in the conditional approval letter dated August 1, 2013, the further amendment to Puc 708.06 necessitated editorial renumbering of the proposed Puc 708.06(c) and (d) as Puc 708.06(d) and (e), and renumbering accordingly of the references within Puc 708.06 to the former paragraphs. Therefore we have determined that the Final Proposal has been amended in accordance with the conditional approval and RSA 541-A:13, V(a), and you may now adopt and file the rules in Final Proposal 2013-31 as amended.

If you have any questions concerning the provisions in RSA 541-A relative to conditional approvals, responses, or adoptions, please call Scott Eaton at 271-3680.

Very truly yours,



Scott. F. Eaton
Administrative Rules Director



Sharon L. Ayres
Temporary Acting Director

SFE/SLA

cc: Marcia Brown, Esq., Staff Attorney, PUC
Richard W. Head, Esq., Assoc. A.G., DoJ